



Report of Investments

USBank Custodial Trust Water Reserve (191467)

Month End (M10 Y2025)

10/01/2025 - 10/31/2025

Unlocked: the data is subject to change

Dated: 11/19/2025

Finance Department

Treasury

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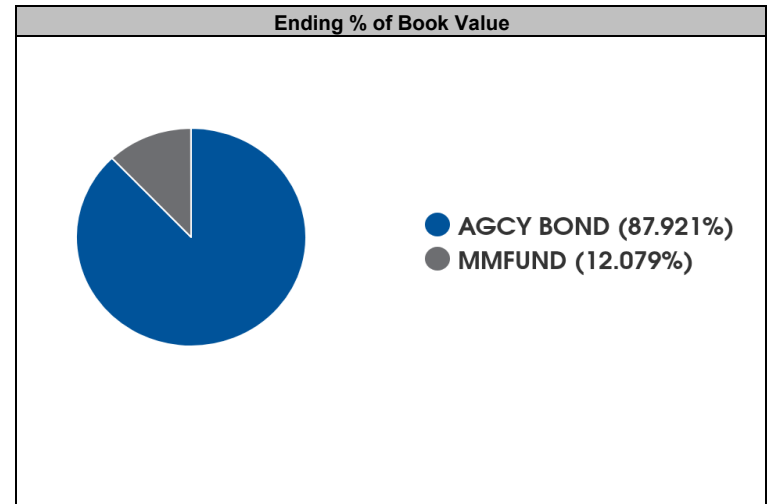


Report: Monthly Return Summary

Account: USBank Custodial Trust Water Reserve (191467)

Date: 10/01/2025 - 10/31/2025

Monthly Return by Security Type					
Security Type	Ending Par Value	Ending Market Value	Ending Book Value	Net Income	Yield 360
AGCY BOND	11,000,000.00	10,788,610.00	10,958,166.79	22,769.02	2.471%
MMFUND	1,505,455.45	1,505,455.45	1,505,455.45	2,454.95	1.960%
Total	12,505,455.45	12,294,065.45	12,463,622.24	25,223.97	2.409%



Monthly Benchmark Comparison	
Index	Book Return
Market yield on U.S. Treasury securities at 3-month constant maturity	4.040%
State of WI LGIP	4.220%

* Grouped by: Security Type

* Groups Sorted by:

* Weighted by: Ending Book Value

* Formula Column: Yield 360 = (((Net Income)/(If(And(Or([Security Type]='MMFUND', [Security Type]='LGIP'), [Ending Book Value]>0), [Ending Book Value]-[Interest/Dividend Income], If([Ending Book Value]=0, -[Disposed Book Value], [Ending Book Value]))))/((Min([End Date], [Called Date], [Final Maturity])-Max([Begin Date], [Settle Date])+1)/([End Date]-[Begin Date]+1))*30))*360



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Report: Monthly Investment Summary
Account: USBank Custodial Trust Water Reserve (191467)
As of: 10/31/2025

USBank Cust Trust Water Res

Security Type	Par Value	Book Value	Market Value	Net Unrealized Gain/Loss	Net Premium/Discount	Remaining Original Purchased Accrued
AGCY BOND	11,000,000.00	10,958,166.79	10,788,610.00	(169,556.79)	(41,833.21)	5,177.78
MMFUND	1,505,455.45	1,505,455.45	1,505,455.45	0.00	0.00	0.00
---	12,505,455.45	12,463,622.24	12,294,065.45	(169,556.79)	(41,833.21)	5,177.78

* Grouped by: Account -> Security Type
* Groups Sorted by: Account -> Security Type
* Weighted by: Market Value
* Holdings Displayed by: Lot



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Report: Monthly Investment Detail

Account: USBank Custodial Trust Water Reserve (191467)

Date: 10/01/2025 - 10/31/2025

Account	Security Type	Identifier	Description	Rating	Purchase Date	Maturity Date	Par Value	Book Value	Market Value	Net Unrealized Gain/Loss	Net Premium/Discount	Remaining Original Purchased Accrued	Net Income	Yield 30/360
USBank Cust Trust Water Res	AGCY BOND	3133EMDS8	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	10/21/2020	10/21/2027	1,000,000.00	1,000,000.00	944,480.00	(55,520.00)	0.00	0.00	666.67	0.800%
USBank Cust Trust Water Res	AGCY BOND	3130AKT48	FEDERAL HOME LOAN BANKS	AA+	01/27/2021	01/27/2028	1,000,000.00	1,000,000.00	942,850.00	(57,150.00)	0.00	0.00	833.33	1.000%
USBank Cust Trust Water Res	AGCY BOND	3130ALF90	FEDERAL HOME LOAN BANKS	AA+	03/02/2021	02/25/2028	1,000,000.00	997,004.88	941,600.00	(55,404.88)	(2,995.12)	0.00	1,065.81	1.283%
USBank Cust Trust Water Res	AGCY BOND	3133EMZR6	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	05/21/2021	05/19/2027	1,000,000.00	1,000,000.00	963,380.00	(36,620.00)	0.00	0.00	1,033.33	1.240%
USBank Cust Trust Water Res	AGCY BOND	3135G06L2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AA+	05/24/2021	12/18/2026	1,000,000.00	998,927.75	967,820.00	(31,107.75)	(1,072.25)	0.00	809.13	0.972%
USBank Cust Trust Water Res	AGCY BOND	3130AXQY7	FEDERAL HOME LOAN BANKS	AA+	06/20/2024	12/13/2030	1,000,000.00	1,020,507.81	1,041,950.00	21,442.19	20,507.81	0.00	3,656.02	4.299%
USBank Cust Trust Water Res	AGCY BOND	3130ATUT2	FEDERAL HOME LOAN BANKS	AA+	06/20/2024	12/14/2029	1,000,000.00	1,007,800.05	1,027,810.00	20,009.95	7,800.05	0.00	3,603.96	4.291%
USBank Cust Trust Water Res	AGCY BOND	3130B0Z51	FEDERAL HOME LOAN BANKS	AA+	06/20/2024	03/14/2031	1,000,000.00	1,016,464.52	1,045,460.00	28,995.48	16,464.52	0.00	3,723.91	4.396%
USBank Cust Trust Water Res	AGCY BOND	3136G45P4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	---	10/27/2020	10/27/2025	0.00	0.00	0.00	0.00	0.00	0.00	397.22	0.547%
USBank Cust Trust Water Res	AGCY BOND	3135GA2Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AA+	11/23/2020	11/17/2025	1,000,000.00	999,995.58	998,690.00	(1,305.58)	(4.42)	0.00	475.22	0.570%
USBank Cust Trust Water Res	MMFUND	31846V567	FIRST AMER:GVT OBLG Z	AAA	---	10/31/2025	1,505,455.45	1,505,455.45	1,505,455.45	0.00	0.00	0.00	2,454.95	1.960%
USBank Cust Trust Water Res	AGCY BOND	3133ETNA1	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	07/02/2025	01/02/2030	1,000,000.00	1,000,000.00	1,001,840.00	1,840.00	0.00	0.00	3,750.00	4.500%
USBank Cust Trust Water Res	AGCY BOND	3133ELHK3	FEDERAL FARM CREDIT BANKS FUNDING CORP	AA+	10/03/2025	01/13/2032	1,000,000.00	917,466.19	912,730.00	(4,736.19)	(82,533.81)	5,177.78	2,754.41	3.851%
USBank Cust Trust Water Res	---	---	---	AA+	---	07/22/2028	12,505,455.45	12,463,622.24	12,294,065.45	(169,556.79)	(41,833.21)	5,177.78	25,223.97	2.409%

* Weighted by: Book Value

* Holdings Displayed by: Position by Account

* Yield 360 = (((Net Income)/If(And(Or([Security Type]='MMFUND', [Security Type]='LGIP'), [Book Value]<>0), [Book Value]-[Interest/Dividend Income], If([Book Value]=0, -[Disposed Book Value], [Book Value])))/(((Min([End Date], [Maturity Date], [Called Date])-[Max([Begin Date], [Settle Date])]+1)/([End

